

FY18 FINANCIAL STATEMENTS

Myrtle Avenue Brooklyn DMA, Inc. (BID) – Balance Sheet, 7/1/17-6/30/18 (Unaudited Statements)

ASSETS	FY18	FY17
CURRENT ASSETS		
Cash and Cash Equivalents	\$142,543	\$144,004
Accounts Receivable	21,034	17,000
Prepaid Expenses	20	3,376
TOTAL CURRENT ASSETS	163,597	164,382
NON-CURRENT ASSETS		
Street Furniture Initiative Assets	54,505	45,640
Total Assets	\$218,102	\$210,021

LIABILITIES	FY18	FY17
CURRENT LIABILITIES		
Accounts Payable	\$29,832	\$44,072
Net Assets	188,270	165,949
Total Liabilities	\$218,102	\$210,021

FY18 FINANCIAL STATEMENTS

Myrtle Avenue Brooklyn DMA, Inc. (BID) – Income & Expenses, 7/1/17-6/30/18 (Unaudited Statements)

REVENUES	FY18	FY17
BID Assessment	\$575,000	575,000
Contributions	50,000	30,000
Sponsorships / Other	45,757	54,269
Total Income	\$670,757	\$659,269

Change in Net Assets	\$20,756	\$1,487
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Net Assets (beginning of year)	\$167,513	\$164,462
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Net Assets (end of year)	\$188,269	\$165,949
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EXPENSES	FY18	FY17
Salaries	\$200,269	\$203,856
Payroll Tax Expenses	18,024	19,524
Payroll Processing	10,240	9,897
Health Insurance	13,350	12,462
Retirement	2,589	2,485
Salary - Summer Youth	20,686	15,708
Professional Fees	3,787	8,701
Consultants	18,998	19,541
Rent	22,800	21,900
Utilities	4,362	4,992
Insurance	2,122	2,011
Office Supplies	4,608	4,663
Office Equipment	1,446	2,019
Postage & Delivery	1,355	264
Dues & Subscriptions	6,374	3,788
Meeting Expenses	5,582	4,772
Bank, Tax & Filing Fees	212	172
Travel & Local Transportation	341	499
Professional Development	1,141	2,136
Supplemental Sanitation	119,697	118,130
Graffiti Removal	3,570	3,542
Plaza Ops & Maintenance	10,737	2,410
Horticulture/Tree Pit Maintain	20,530	25,127
Street Furniture Maintenance	10,177	14,140
Streetscape Improvements	3,828	27,180
Storefront Improvement Grants	15,826	12,561
Advertising & Sponsorships	9,501	9,918
Promotional Materials	18,374	25,888
Events & Programming	31,999	14,635
Public Art Installations	4,400	5,862
Holiday Lights and Decor	63,077	56,710
Total Expenses	\$650,001	\$656,217

FY19 BUDGET

Myrtle Avenue Brooklyn DMA, Inc. (BID) – FY19 Operating Budget, 7/1/18-6/30/19

INCOME

BID Assessments	575,000
Payment In Lieu Contributions	50,000
NYC DOT One Plaza Equity	20,000
Sponsorships / Other	20,000
Total Income	\$665,000

EXPENSES

Salaries	193,978
Payroll Tax Expenses	18,428
Health Benefits	10,048
Retirement Fringe	3,318
Salary—YEMP	0
Professional Fees	7,400
Consultants	20,000
Rent	23,100
Utilities	3,800
Insurance	3,700
Office Supplies	5,000
Payroll Processing	11,000
Computer Equipment	2,000
Postage	1,800
Dues & Subscriptions	5,100
Meeting Expenses	4,200
Bank Fees	200
Travel / Local Transportation	350
Professional Development	1,500
Street Sweeping/Sanitation	165,000
Graffiti Removal	5,000
Tree Care & Horticulture	30,000
Plaza Maintenance + Operations	6,000
Street Furniture Maintenance	10,000
Streetscape & Capital Improvements	4,000
Storefront Improvement Grants	12,000
Advertising/Sponsorships	8,000
Events/Programming	24,800
Holiday Decor	65,000
Promotional Materials	12,500
Public Art Installations	1,800
Total Expenses	\$664,321

Income in Excess of Expenses \$679