

Myrtle Avenue Brooklyn BID
DRAFT FY 2022 BUDGET (July '21 - June '22)

		Admin	Public Space Management	District Marketing	Business Attraction & Assistance	Streetscape & Beautification	Planning & Advocacy	Community Initiatives	FY22	FY21
INCOME										
1	BID Assessments	28,750	230,000	143,750	17,250	143,750	11,500	-	575,000	575,000
2	Payment In Lieu Contributions	5,000		12,000	20,000	10,000	3,000		50,000	50,000
3	NYC Grants	10,000	60,000	-	-	-	-	20,000	90,000	75,000
5	Sponsorships & Corporate	5,000	5,000	-	22,000	-	-	28,000	60,000	65,000
7	Charitable Campaigns	-		10,000				40,000	50,000	42,000
8	Foundation & Private Grants	5,000						20,000	25,000	-
9	Other (Interest, Misc)	4,000							4,000	12,000
10	MARP Community Fund	10,000						90,000	100,000	100,000
11	Total Income	67,750	295,000	165,750	59,250	153,750	14,500	198,000	954,000	919,000

EXPENSES										
PERSONNEL EXPENSES										
12	Salaries	31,888	49,625	65,013	38,800	32,425	16,450	80,050	314,250	293,400
13	Payroll Tax Expenses	5,105	4,451	5,913	2,786	2,817	1,123	7,659	29,854	27,873
14	Health Benefits	3,653	4,841	9,407	4,841	3,014	1,827	8,950	36,532	35,932
15	Retirement Fringe	906	1,225	1,858	1,064	793	494	1,304	7,643	5,511
16	TOTAL PERSONNEL								388,279	362,716

G&A EXPENSES										
17	Payroll Processing	3,493	3,045	4,045	1,906	1,927	769	5,241	20,426	23,583
18	Professional Fees	1,796	1,565	2,080	980	991	395	2,694	10,500	12,350
19	Consultants	-	-	11,000	1,000	-	-	-	12,000	12,000
20	Rent	8,550	7,454	9,903	4,666	4,718	1,881	12,828	50,000	49,500
21	Utilities	834	727	965	455	460	183	1,251	4,875	9,124
22	Insurance	1,579	417	555	261	264	105	818	4,000	4,000
23	Office Supplies	385.59	600.08	786.15	469.18	392.09	198.92	967.99	3,800	4,000
24	Computer Equipment	240	-	960	-	-	-	-	1,200	1,200
25	Postage	300	-	1,200	-	-	-	-	1,500	1,500
26	Dues / Subscriptions	1,000	-	4,000	-	-	-	-	5,000	5,000
27	Meeting Expenses	1,500	-	500	-	-	500	-	2,500	3,000
28	Bank Fees	200	-	-	-	-	-	-	200	200
29	Travel / Local Transportation	50	-	150	-	-	-	300	500	500
30	Professional Development	427.51	372.71	495.13	233.29	235.88	94.07	641.41	2,500	3,000
31	TOTAL G&A								119,001	128,957

MARKETING + EVENTS										
32	Advertising/Sponsorships	-	-	3,000	-	-	-	-	3,000	7,000
33	Events & Programming	-	-	41,250	1,500	-	-	-	42,750	28,500
34	Promotional Materials	-	-	13,500	-	-	-	-	13,500	12,500
35	TOTAL MARKETING & EVENTS								59,250	48,000

BID SERVICES										
36	Street Sweeping/Sanitation	-	210,000	-	-	-	-	-	210,000	185,000
37	Graffiti Removal	-	2,000	-	-	-	-	-	2,000	4,000
38	Tree Care & Horticulture	-	-	-	-	50,000	-	-	50,000	51,000
39	Street Furniture Maintenance	-	-	-	-	4,500	-	-	4,500	15,000
40	Capital Improvements	-	-	-	-	1,000	-	-	1,000	2,000
41	Plaza Operations	-	7,400	-	-	-	-	-	7,400	7,000
42	Holiday Décor	-	-	-	-	40,000	-	-	40,000	40,000
43	Storefront Improvement Grants	-	-	-	12,000	-	-	-	12,000	12,000
44	Public Art Installations	-	-	-	-	3,000	-	-	3,000	3,000
45	TOTAL BID SERVICES								329,900	319,000

COMMUNITY PROGRAMS										
46	Youth	-	-	-	-	-	-	18,000	18,000	24,000
47	Fresh Pantry	-	-	-	-	-	-	35,000	35,000	25,000
48	Age Friendly Myrtle	-	-	-	-	-	-	2,500	2,500	5,000
49	Other Community Programs	-	-	-	-	-	-	2,000	2,000	3,000
50	TOTAL COMMUNITY PROGRAM								57,500	57,000

TOTAL EXPENSE										
51	TOTAL EXPENSES	61,906.25	293,723	176,579	70,960	146,536	24,020	180,204	953,930	919,000
52	NET ORDINARY INCOME	5,844	1,277	(10,829)	(11,710)	7,214	(9,520)	17,796	70	-